



*Reminder Announcement on the Change of Shareholding Ratio of Controlling Shareholder and Its Concerted-Action Person by 1% (Calculated on a Round-Down Basis)*

Stock Code: **603799**      Stock Name: Huayou Cobalt      Announcement No.: **2025-017**  
Convertible Bond Code: **113641**      Convertible Bond Name: Huayou Convertible Bond

**Press Release-Ad hoc announcement pursuant to article 53 LR**

## **Zhejiang Huayou Cobalt Co., Ltd.**

# **Reminder Announcement on the Change of Shareholding Ratio of Controlling Shareholder and Its Concerted-Action Person by 1% (Calculated on a Round-Down Basis)**

### **Important Notice:**

- The change in shareholding structure this time is caused by the purchase of shares of Zhejiang Huayou Cobalt Co., Ltd. (hereinafter the "Company") by Huayou Holdings Group Co., Ltd. (the controlling shareholder of the Company, hereinafter "Huayou Holdings") and by the repurchase and cancellation of restricted shares by the Company. It does not involve any tender offer, nor will it result in any change in the controlling shareholder or actual controller of the Company.

- During the period from January 23, 2025 to February 7, 2025, Huayou Holdings purchased shares of the Company through centralized bidding, and the Company's total share capital decreased due to its repurchase and cancellation of some restricted shares, resulting in the shareholding ratio of Huayou Holdings being increased from 16.96% to 17.62% and shareholding ratio of Huayou Holdings and its concerted-action person being increased from 21.82% to 22.50%.

### **I. Basic information of the change**

(I) Basic information of the information disclosure obligor

Company name: Huayou Holdings Group Co., Ltd

Registered address: Room 103, Building 6, No. 288 Development Avenue,  
Tongxiang Economic Development Zone, Tongxiang City, Jiaxing City, Zhejiang  
Province

(II) Specific details of the change

Way of change	Type of shares	Date of change	Number of shares changed	Proportion of change
Passive increase in shareholding due to cancellation of restricted shares	RMB ordinary shares	January 23, 2025	0	0.05%
Purchase of shares of the Company through centralized bidding	RMB ordinary shares	January 27, 2025- February 7, 2025	10,340,669	0.61%

Note: On January 21, 2025, the Company disclosed the Announcement on the Repurchase and Cancellation of Incentive Restricted Shares (Announcement No. 2025-008). According to it, the Company completed the repurchase and cancellation of a total of 5,033,840 restricted shares that had been granted but had not yet been released from restrictions on sale on January 23, 2025. After that, the total share capital of the Company was changed from 1,697,214,928 shares to 1,692,181,088 shares.

(III) The shareholding status of Huayou Holdings and its concerted-action person before and after the change in shareholding structure

Shareholder name	Shareholding status before the change in shareholding structure		Shareholding status after the change in shareholding structure	
	Number of shares held	Shareholding ratio	Number of shares held	Shareholding ratio
Huayou Holdings	287,815,482	16.96%	298,156,151	17.62%
Chen Xuehua	82,504,946	4.86%	82,504,946	4.88%
Total	370,320,428	21.82%	380,661,097	22.50%

Note: 1. The subtle difference in the data above, if any, is caused by rounding; 2. The shareholding ratio before the change in shareholding structure is calculated based on the total share capital before the repurchase cancellation of restricted shares, and the shareholding ratio after the change in shareholding structure is calculated based on the total share capital after the repurchase cancellation of restricted shares.

### III. Other statements

(I) The Company will continue to monitor any change of shareholding structure of the Company and fulfill its obligations of information disclosure in a timely manner in accordance with relevant regulations such as the *Rules for Shares Listed on Shanghai*



*Reminder Announcement on the Change of Shareholding Ratio of Controlling Shareholder and Its Concerted-Action Person by 1% (Calculated on a Round-Down Basis) Stock Exchange and the Self-Regulatory Guidelines of Shanghai Stock Exchange for Listed Companies No. 8 - Management of Share Change.*

(II) The change this time will not result in any change to the controlling shareholder or actual controller of the Company.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

February 8, 2025

### **Contact Information**

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### **About The Company**

Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

### **Disclaimer**

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their

negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. The Company undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. The Company accepts no liability whatsoever in respect of the achievement of such forward-looking statements.