

Press Release-Ad hoc announcement pursuant to article 53LR

## Zhejiang Huayou Cobalt Releases Results For The First Quarter of 2026

Tongxiang City, China, April 16, 2026

Zhejiang Huayou Cobalt Co., Ltd. (“the Company”) today released its results for the first quarter of 2026.

### Key Operating Information

During the Reporting Period (1 January to 31 March 2026), the Company has fully leveraged its advantages of industrial integration. The Company’s operating income was RMB 25,803,754,637.51, representing an increase of 44.62% compared with the same period last year. The increase in operating income was mainly due to the increase in product sales and the recovery of metal prices. The net profit attributable to the shareholders of the listed company was RMB 2,497,278,226.82, representing an increase of 99.45% compared with the same period last year. And the net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses was RMB 2,070,367,801.44, representing an increase of 68.76% compared with the same period last year. The performance was mainly benefited from the recovery in the prices of metals such as nickel, cobalt and lithium, as well as the ongoing benefits of its integrated business model.

At the end of the Reporting Period (31 March 2026), the total assets of the Company were RMB 174,669,109,293.96, representing an increase of 9.55% as compared to the end of the previous year (31 December 2025). The owners’ equity attributable to shareholders of the listed company were RMB 50,509,647,797.96, representing an increase of 4.58% as compared to the end of the previous year (31 December 2025).

### Key Accounting Data

Monetary unit: Yuan Currency: RMB

Items	Reporting Period (1 January to 31 March 2026)	Increase/ decrease compared with the same period last year (%)
Operating income	25,803,754,637.51	44.62
Total profit	3,692,031,512.20	100.49
Net profit attributable to shareholders of the listed company	2,497,278,226.82	99.45
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	2,070,367,801.44	68.76
Net cash flow from operating activities	1,174,715,191.91	15.50

	End of the Reporting Period (31 March 2026)	End of last year (31 December 2025)	Increase/ decrease at the end of the current period compared with the end of last year (%)
Total assets	174,669,109,293.96	159,437,759,775.50	9.55
Net assets attributable to the shareholders of the listed company	50,509,647,797.96	48,295,468,220.57	4.58

### Key Financial Indicators

Items	Reporting Period (January to March 2026)	Increase/ decrease compared with the same period last year (%)	Period from the beginning of the year to the end of the Reporting Period	Increase/ decrease compared with the same period last year (%)
Basic earnings per share (RMB/share)	1.33	0.74	79.73	1.33
Diluted earnings per share (RMB/share)	1.32	0.70	88.57	1.32
Weighted average return on net assets (%)	5.05	3.32	1.73	5.05

### Detailed Reporting

The Company's First Quarter Report of 2026 is available on our website at:

<https://www.huayou.com/en>

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### About the Company

Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

## **Disclaimer**

This announcement contains forward-looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "forecast", "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.